

Message Text

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PAGE 01 NEW DE 12458 250948Z

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ACTION OPIC-06

INFO OCT-01 NEA-10 ISO-00 EB-07 AID-05 /029 W

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R 250721Z AUG 76

FM AMEMBASSY NEW DELHI

TO SECSTATE WASHDC 7923

LIMITED OFFICIAL USE NEW DELHI 12458

PASS OPIC

E.O. 11652: N/A

SUBJECT:OPIC INVESTMENT INSURANCE

REF: HOLLYWOOD/NOWAK MEMO DATED 7/16/76

1. AS REQUESTED REF MEMO, USAID CONSULTED GOI RE CHANGE OF LANGUAGE USED IN GOI LETTERS OF APPROVAL (FGAS) FOR INSURANCE COVERAGE OF EQUITY INVESTMENTS AND ROYALTIES.

2. GOI HAS REQUESTED FORMAL LETTER FROM USAID SETTING FORTH USAID/OPIC PROBLEMS RESULTING FROM GOI CHANGE IN LANGUAGE USED IN FGAS AND REASONS FOR SUPPLEMENTARY FGAS BEING REQUESTED FOR TECHNICAL ASSISTANCE COVERAGE.

3. UPON RECEIPT OF OUR LETTER, WE HAVE BEEN ADVISED THAT THE GOI WILL PERFORM A CAREFUL REVIEW OF THE PROBLEMS VIS-A-VIS THE OPIC AGREEMENT WITH THE GOI. SINCE USAID DOES NOT HAVE A COPY OF THE OPIC/GOI AGREEMENT REFERRED TO WE PLAN TO POSTPONE OUR LETTER PENDING RECEIPT AND REVIEW OF THE OPIC/GOI AGREEMENT. PLEASE FORWARD THREE COPIES ASAP.

4. FYI-USAID WAS INFORMALLY ADVISED THAT THE CHANGE OF LANGUAGE WAS NOT ACCIDENTAL, IT WAS PURPOSEFUL - END FYI.
SAXBE

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Message Attributes

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Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: KelleyW0
Disposition Case Number: n/a
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Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Margaret P. Grafeld
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